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08th November, 2014

To,
Department of Corporate Services
The Bombay Stock Exchange Limited,
2nd Floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001.

To,
Department of Corporate Services
Delhi Stock Exchange
DSE House,
3/1 Asaf Ali Road,
New Delhi – 110 002.

Ref: Scrip Code 532056

Dear Sir,

Subject:- Submission under clause 41 of Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, kindly find enclosed herewith the Unaudited Financial Results along with the Limited Review Report of Adinath Exim Resources Limited for the quarter ended on September 30, 2014.

Kindly take note of the same.

Thanking You,

For ADINATH EXIM RESOURCES LIMITED

Manjusha Nair
Company Secretary

ADINATH EXIM RESOURCES LIMITED

6TH FLOOR, ASTRON TOWERS, OPP. FUN REPUBLIC CINEMA, SATELLITE, AHMEDABAD - 380015

Ph.: 079-26862076, E-mail: aerlnodalofficer@gmail.com; website:www.adinatheximresources.com, CIN:L51909GJ1995PLC024300

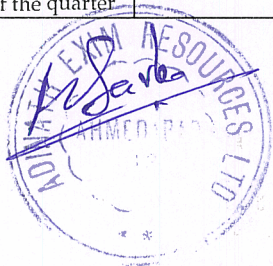
UNAUDITED(PROVISIONAL)FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2014

(Rs. In Lacs Except EPS & Share Capital)

Sr. No.	Particulars	Quarter ended on 30.09.2014	Preceding quarter ended 30.06.2014	Corresponding Quarter ended on 30.09.2013	Six Months ended on 30.09.2014	Six months ended on 30.09.2013	Financial year ended on 31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	6.64	6.56	5.35	13.20	10.63	19.15
	(b) Other Operating Income	14.93	0.97	8.39	15.90	9.64	10.64
	Total income from operations (net)	21.57	7.53	13.74	29.10	20.27	29.79
2	Expenditure						
	a.(Increase)/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	b. Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	0.99	1.03	1.35	2.02	2.36	4.16
	e. Depreciation	0.11	0.11	0.13	0.22	0.26	0.50
	f. Office Lease Rent	0.18	0.18	0.17	0.36	0.34	0.67
	g. Commission Paid	2.65	0.00	2.48	2.65	2.48	2.48
	h. Insurance Premium	0.00	0.28	0.00	0.28	0.28	2.80
	i. Listing Fees	0.00	1.19	0.00	1.19	0.30	0.30
	j. Advertisements	0.09	0.06	0.07	0.15	0.13	0.25
	k. Other expenditure	2.12	0.39	0.49	2.51	0.81	1.43
	Total Expenses	6.14	3.24	4.68	9.38	6.95	12.59
	(Any item exceeding 10% of the total expenditure to be shown separately)						
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	15.43	4.29	9.06	19.72	13.32	17.20
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	15.43	4.29	9.06	19.72	13.32	17.20
6	Interest / Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit after Interest but before Exceptional Items (5-6)	15.43	4.29	9.06	19.72	13.32	17.20
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	15.43	4.29	9.06	19.72	13.32	17.20
10	Tax expense	0.38	1.12	0.22	1.50	1.16	3.12
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	15.05	3.17	8.84	18.22	12.16	14.08
12	Extraordinary Item (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+)/ Loss(-) for the period (11-12)	15.05	3.17	8.84	18.22	12.16	14.08
14	Share of profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net profit/(loss) after taxes, minority interest and share of profit/ (loss) of associates (13+14+15)	15.05	3.17	8.84	18.22	12.16	14.08
17	Paid-up equity share capital (4104100 equity shares having face value of Rs. 10/- each fully paid up)	41041000	41041000	41041000	41041000	41041000	41041000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	249.61
19	Earnings Per Share (EPS)						
	a)Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	0.07	0.22	0.43	0.11	0.34
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.37	0.07	0.22	0.43	0.11	0.34

Sr. No.	Particulars	Quarter ended on 30.09.2014	Preceding quarter ended 30.06.2014	Corresponding Quarter ended on 30.09.2013	Six Months ended on 30.09.2014	Six months ended on 30.09.2013	Financial year ended on 31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of shares	1679000	1679000	1679000	1679000	1679000	1679000
	- Percentage of shareholding	40.91	40.91	40.91	40.91	40.91	40.91
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total Share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of Shares	2425100	2425100	2425100	2425100	2425100	2425100
	- Percentage of shares (as a % of the total Shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total Share capital of the company)	59.09	59.09	59.09	59.09	59.09	59.09

Particulars	3 months ended on 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the year	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0



Statement of Assets and Liabilities as on 30th September 2014 (Rs in Lakhs)

Sr. No.	Particulars	6 months ended on 30/09/2014	Previous year ended on 31/03/2014
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	SHAREHOLDERS' FUNDS:		
	(a) Share Capital	455.23	455.23
	(b) Reserves and Surplus	270.40	249.61
	(c) Money received against share warrants		
	Sub Total	725.63	704.84
2	Share application money pending allotment	0.00	0.00
3	Minority interest*	0.00	0.00
4	Non-current liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred Tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	6.53	0.00
	(d) Long term provisions	0.00	0.00
	Sub Total	6.53	0.00
5	Current Liabilities		
	(a) Short term borrowings	2.00	0.00
	(b) Trade payables	0.00	0.00
	(c) Other Current liabilities	1.20	0.91
	(d) Short term provisions	0.00	7.41
	Sub Total	3.20	8.32
	TOTAL	735.36	713.16
B	ASSETS		
	NON CURRENT ASSETS		
	(a) Fixed assets	47.73	47.58
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non Current Investment	364.16	640.98
	(d) Deferred Tax Assets (net)	0.51	0.51
	(e) Long term Loans and Advances	0.00	6.83
	(f) Other non current assets	319.88	0.00
	Sub Total	732.28	695.90
	CURRENT ASSETS		
	(a) Current Investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	0.00	0.00
	(d) Cash and cash equivalents	3.08	0.80
	(e) Short term Loans and Advances	0.00	16.46
	(f) Other current assets	0.00	0.00
	Sub Total	3.08	17.26
	TOTAL	735.36	713.16

* Applicable in the case of consolidated statement of assets and liabilities

Notes:

1. The Above Financial Result were reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 08th November, 2014.

2. Limited Review in respect of the above financial Result has been carried out by the Statutory Auditor of the company.

3. The Corresponding figures of the previous year have been regrouped wherever necessary

Date: 08.11.2014

Place: Ahmedabad

For ADINATH EXIM RESOURCES LIMITED

Manoj Savla

Director

DIN:01529306





SHAILESH C. PARIKH & CO.

CHARTERED ACCOUNTANTS

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Navrangpura, Ahmedabad - 380 009.
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Tele Fax : 91 - 079 - 2642 1975
M.: 98250 35883
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LIMITED REVIEW REPORT

To,
The Board of Directors
Adinath Exim Resources Limited

We have reviewed the accompanying statement of unaudited financial results of **ADINATH EXIM RESOURCES LIMITED** for the quarter ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 8, 2014

Place: Ahmedabad



For Shailesh C. Parikh & Co.
Chartered Accountants


Shailesh C. Parikh
Proprietor
(Mem. No. 039254)